



# The Economic Impact of Construction in the United States and Tennessee

## Economic Impact of Construction:

- U.S. gross domestic product (GDP)—the value of all goods and services produced in the country—totaled \$29 trillion at a seasonally adjusted annual rate in the 2<sup>nd</sup> Trimester of 2023. U.S. construction contributed \$3.6 billion to the total, or 1.2 percent of the total. Construction employment in the United States was 4.5 million in the 2<sup>nd</sup> Trimester of 2023, or 2.7 percent of the total U.S. employment. Construction output in Tennessee was \$1.1 billion in the 2<sup>nd</sup> Trimester of 2023, or 3.8 percent of the total state output. Construction employment in Tennessee was 111,100 in the 2<sup>nd</sup> Trimester of 2023, or 2.6 percent of the total state employment.

