

contributed \$1.1 trillion (4.5%).

3 trillion (4.5%).



- x In Hawaii, construction contributed \$1.1 billion (6.0%) of the state's GDP of \$18.5 billion.
- x There were 943,000 construction establishments in the U.S. in the 1st quarter of 2024 including 4,300 in Hawaii. (An establishment is a fixed business location; about 99% of construction firms have only one establishment.)

Construction Spending:

- x Nonresidential spending in the U.S. totaled \$1.1 trillion in 2023 (\$706 billion private, \$400 billion public).
- x Residential construction spending in the U.S. totaled \$387 billion (\$400 billion single family, \$13 billion multifamily, \$331 billion improvements, \$1 billion public).
- x Private nonresidential spending in Hawaii totaled \$697 million in 2023. State and local spending totaled \$1 billion. (Totals are not available for residential, railroad, power, communication, or federal construction.)

Construction Employment Seasonally Adjusted Hawaii 2024: 42,600 (12% increase from August 2023 and an increase of 67% from February 2020, the peak pandemic month).

- x Construction employment in Hawaii August 2024 totaled 42,600 an increase of 4,700 (12%) from August 2023 and an increase of 4,900 or 13% from February 2020

Construction Industry Pay:

- x Construction jobs pay well. Hawaii, 5

